

Department of Education Division of School Finance 1500 Highway 36 West Roseville, MN 55113-4266

DISTRICT REVENUES AND EXPENDITURES BUDGET FOR FY 2017 AND FY 2018

ED-00110-40

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:	Sauk Rapids-Rice Schools									District Number:		0047	
FUND	FY 2017 BEGINNING FUN BALANCES	D	FY 2017 ACTUAL REVENUES AND TRANSFERS IN	FY 2017 ACTUAL EXPENDITURES AND TRANSFERS OUT		JUNE 30, 2017 ACTUAL FUND BALANCES		FY 2018 BUDGET REVENUES AND TRANSFERS IN		FY 2018 BUDGET EXPENDITURES AND TRANSFERS OUT		JUNE 30, 2018 PROJECTED FUND BALANCES	
General Fund/Restricted	\$ 4,663,6	15 \$	5,241,378	\$ 4,955,631	\$	4,949,362	\$	5,144,298	\$	5,134,165	\$	4,959,495	
General Fund/Other	\$ 22,765,2	.50 \$	43,535,079	\$ 40,272,724	\$	26,027,505	\$	41,549,135	\$	42,738,461	\$	24,838,179	
Food Service Fund	\$ 665,4	32 \$	2,480,108	\$ 2,376,402	\$	769,138	\$	2,540,982	\$	2,428,547	\$	881,573	
Community Service Fund	\$ 264,2	14 \$	1,366,307	\$ 1,181,008	\$	449,513	\$	1,229,208	\$	1,214,890	\$	463,831	
Building Construction Fund	\$	- \$	-	\$ -	\$	-	\$	-	\$	-	\$	-	
Debt Service Fund	\$ 1,320,5	62 \$	4,886,915	\$ 4,986,353	\$	1,221,124	\$	4,931,553	\$	4,992,550	\$	1,160,127	
Trust Fund	\$ 45,6	40 \$	4,017	\$ 3,751	\$	45,906	\$	9,289	\$	23,762	\$	31,433	
Internal Service Fund	\$	-			\$	-					\$	-	
* OPEB Revocable Trust Fund	\$	- \$	-	\$ -	\$	-	\$	-	\$	-	\$	-	
OPEB Irrevocable Trust Fund	\$	- \$	-	\$ -	\$	-	\$	-	\$	-	\$	-	
OPEB Debt Service Fund	\$	- \$	-	\$ -	\$	-	\$	-	\$	-	\$	-	
TOTAL - ALL FUNDS	\$ 29,724,6	13 \$	57,513,804	\$ 53,775,869	\$	33,462,548	\$	55,404,465	\$	56,532,375	\$	32,334,638	
LONG-TERM DEBT	\$	-		CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81									
Outstanding July 1, 2016	\$ 38,960,0	00		AMOUNT OF GENERAL FUND DEFICIT,						-			
Plus: New Issues	\$	-		IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2017									
Less: Redemeed Issues	\$ 2,890,0	00		COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2017									
Outstanding June 30, 2017	\$ 36,070,0	00											
SHORT-TERM DEBT				TOTAL OPERATING EXPENDITURES						46,343,413.00			
Certificates of Indebtedness	\$			FY 2017 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM						4,404.55			
Other Short-Term Indebtedness	\$			FY 2017 OPERATING COST PER ADM						10,521.71			

The complete budget may be inspected upon request to the superintendent.

Comments:

This budget summary information can also be found on the district website at: www.isd47.org

^{*} Other Post-Employment Benefits (OPEB)