

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Sauk Rapids-Rice Public Schools District Number: 0047-01

| FUND | FY 2016 BEGINNING FUND BALANCES | FY 2016 ACTUAL REVENUES AND TRANSFERS IN | FY 2016 ACTUAL EXPENDITURES AND TRANSFERS OUT | JUNE 30, 2016 ACTUAL FUND BALANCES | FY 2017 BUDGET REVENUES AND TRANSFERS IN | FY 2017 BUDGET EXPENDITURES AND TRANSFERS OUT | JUNE 30, 2017 PROJECTED FUND BALANCES |
|-------------------------------|---------------------------------|--|---|------------------------------------|--|---|---------------------------------------|
| General Fund/Restricted | \$ 5,006,834 | \$ 4,239,251 | \$ 4,582,471 | \$ 4,663,614 | \$ 4,805,684 | \$ 4,780,171 | \$ 4,689,127 |
| General Fund/Other | \$ 18,305,279 | \$ 41,425,652 | \$ 36,965,780 | \$ 22,765,151 | \$ 39,573,819 | \$ 40,259,960 | \$ 22,079,010 |
| Food Service Fund | \$ 427,365 | \$ 2,393,877 | \$ 2,155,810 | \$ 665,432 | \$ 2,385,135 | \$ 2,303,961 | \$ 746,606 |
| Community Service Fund | \$ 263,564 | \$ 1,148,147 | \$ 1,147,496 | \$ 264,215 | \$ 1,212,874 | \$ 1,137,701 | \$ 339,388 |
| Building Construction Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Debt Service Fund | \$ 1,307,694 | \$ 50,302,553 | \$ 50,289,685 | \$ 1,320,562 | \$ 4,826,249 | \$ 4,982,903 | \$ 1,163,908 |
| Trust Fund | \$ 58,751 | \$ 5,596 | \$ 18,707 | \$ 45,640 | \$ 9,289 | \$ 23,762 | \$ 31,167 |
| Internal Service Fund | \$ - | | | \$ - | | | \$ - |
| * OPEB Revocable Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| OPEB Irrevocable Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| OPEB Debt Service Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| TOTAL - ALL FUNDS | \$ 25,369,487 | \$ 99,515,076 | \$ 95,159,949 | \$ 29,724,614 | \$ 52,813,050 | \$ 53,488,458 | \$ 29,049,206 |
| LONG-TERM DEBT | \$ - | | | | | | |
| Outstanding July 1, 2015 | \$ 48,570,000 | | | | | | |
| Plus: New Issues | \$ 38,340,000 | | | | | | |
| Less: Redemmed Issues | \$ 47,950,000 | | | | | | |
| Outstanding June 30, 2016 | \$ 38,960,000 | | | | | | |
| SHORT-TERM DEBT | | | | | | | |
| Certificates of Indebtedness | \$ - | | | | | | |
| Other Short-Term Indebtedness | \$ - | | | | | | |

CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81

AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2016

\$ -

COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2016

TOTAL OPERATING EXPENDITURES

\$ 42,988,488.00

FY 2016 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM

4,310.59

FY 2016 OPERATING COST PER ADM

\$ 9,972.76

The complete budget may be inspected upon request to the superintendent.

Comments:

This budget summary information can also be found on the district website at: www.isd47.org

* Other Post-Employment Benefits (OPEB)