

	Financial Management 1500 Highway 36 West Roseville, MN 55113-4266	DISTRICT REVENUES AND EXPENDITURES BUDGET FOR 2009 - 2010	ED-00110-33
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Minnesota Statutes, section 123B.10, Subd.1. requires that every school board shall publish the subject data of this report.

District Number 0047	District Name Sauk Rapids-Rice Schools					
F U N D	2008-2009 ACTUAL REVENUES AND TRANSFERS IN	2008-2009 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2009 ACTUAL FUND BALANCE	2009-2010 BUDGET REVENUES AND TRANSFERS IN	2009-2010 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2010 PROJECTED FUND BALANCE
General Unreserved	29,609,654	28,582,813	4,444,272	28,266,554	28,811,746	3,899,080
General Reserved	2,638,187	2,146,971	1,987,961	2,325,748	1,923,402	2,390,307
Food Service	1,733,554	1,736,413	18,342	1,718,162	1,709,790	26,714
Community Service Unreserved	426,227	416,616	108,758	340,404	418,678	30,484
Community Service Reserved	889,771	900,738	124,932	895,921	931,105	89,748
Building Construction						
Debt Redemption	8,765,705	8,136,921	64,185,111	11,030,180	8,323,389	66,891,902
Trust	869	2,250	34,928	1,000	3,300	32,628
Internal Service						
TOTAL - ALL FUNDS	44,063,967	41,922,722	70,904,304	44,577,969	42,121,410	73,360,863

LONG-TERM DEBT		CURRENT STATUTORY OPERATING DEBT, SHORT-TERM DEBT AND COST PER ADM	
OUTSTANDING JULY 1, 2008	116,672,333	STATUTORY OPERATING DEBT 6/30/09	None
PLUS: NEW ISSUES		CERTIFICATES OF INDEBTEDNESS 6/30/09	-0-
LESS: REDEEMED ISSUES	2,146,108	OTHER SHORT-TERM INDEBTEDNESS OF FUNDS 6/30/09	None
OUTSTANDING JUNE 30, 2009	114,526,225	2008-2009 PUPILS IN AVERAGE DAILY MEMBERSHIP (ADM)	3654
		2008-2009 OPERATING COST PER ADM	8992

The complete budget may be inspected upon request to the Superintendent.

Comments:

In the 2005-2006 school year, the district refinanced the school Building Bonds of 2000. This refinance is projected to save the local taxpayers \$8,000,000 in interest costs over the next 20 years. Since the original bonds are not callable until 2011, the district is required to place these refinanced proceeds with a third party administrator in an escrow account, however this amount appears above in the fund balance under debt redemption. These funds in the amount of \$63,096,051 are specifically held for debt repayment and are not available for use by the district nor are they controlled by the school district.

This budget summary information can also be found on the district website at: www.isd47.org